

Chapter 6 Comprehensive Problem 2

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Budgeted Income Statement For the Year Ending December 31, 2011 Revenue \$352,000 Cost of goods sold 264,164 Gross margin 87,836 Operating (nonmanufacturing) costs 74,880 Operating income \$12,956 6-41 6-39 (15 min.) Budgeting and ethics. 6-41 (60 min.) Comprehensive budgeting problem; activity-based costing, operating and financial budgets. 1a. Revenues Budget For the Month of June, 2012 Direct ...

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